



What You Need to Know about Overdrafts and Overdraft Fees

Please review the important information below. Regardless of your election, all checking accounts will still be eligible to use available funds in your linked savings account(s) to cover checks drawn on insufficient funds.

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account(s), which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

► What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

► What fees will I be charged if Miramar Federal CU pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of **\$22** each time we pay an overdraft.
- Also, if your account is overdrawn for 5 or more consecutive business days, we may charge an additional \$5 per day.

There is no limit on the total fees we can charge you for overdrawing your account.

► What if I want Miramar Federal CU to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, complete the information below and mail entire form to:

Miramar Federal Credit Union
P.O. Box 261370
San Diego CA 92196-1370

 I want Miramar Federal Credit Union to authorize and pay overdrafts on my everyday ATM Card and Debit Card transactions related to my accounts listed below.

Printed Name: _____

Signature: _____

Account Number: _____

Date: _____